



UNIVERSITY EXAMINATIONS

SECOND SEMESTER 2023/2024 ACADEMIC YEAR

**FOURTH YEAR EXAMINATION FOR THE DEGREE OF
BACHELOR OF SCIENCE (ICT)**

COMP 422: ENTREPRENEURSHIP AND BUSINESS MANAGEMENT

STREAM: R

TIME: 2 HRS

DAY: MONDAY [8.30 – 10.30 A.M]

DATE: 15/04/2024

THIS QUESTION PAPER CONSISTS OF TWO (2) PAGES

PLEASE DO NOT OPEN UNTIL THE INVIGILATOR SAYS SO.

INSTRUCTIONS: ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER QUESTIONS**QUESTION ONE (30 MARKS)**

- a) Discuss **five** problems of small business enterprises and what they consider before starting up a business (10 Marks)
- b) Indicate and explain **five** consideration partners should make before entering into partnership. (10 Marks)
- c) Discuss **five** advantages over sole proprietor ship over limited companies (10 Marks)

QUESTION TWO (20 MARKS)

- a) Highlight and explain **five** factors to consider in selecting a good business opportunity (10 Marks)
- b) Discuss **five** characteristics of small enterprises and there importance to the national development. (10 Marks)

QUESTION FOUR (20 MARKS)

- a) Discuss **five** commonalities between creativity, innovation and entrepreneurship (10 Marks)
- b) Highlight and explain **five** various sources of innovation in business (10 Marks)

QUESTION FOUR (20 MARKS)

- a) Discuss **five** reasons why entrepreneurs and small firms have difficulties in accessing finance for startups. (10 Marks)
- b) Highlight and explain **five** challenges of starting and operating small enterprises (10 Marks)

QUESTION FIVE (20 MARKS)

- a) Discuss **five** reasons why planning is important to an entrepreneur . (10 Marks)
- b) Explain **five** ways in which the government contributes to the development of entrepreneurship. (10 Marks)