

LAIKIPIA



UNIVERSITY

UNIVERSITY EXAMINATIONS

SECOND SEMESTER 2024/2025 ACADEMIC YEAR

EXAMINATION FOR MASTERS DEGREE IN EDUCATIONAL MANAGEMENT

EAPE 812: FINANCING OF EDUCATION

STREAM: R

TIME: 3 HRS

DAY: THURSDAY (8.30-10.30AM) DATE: 17/4/25

THIS QUESTION PAPER CONSISTS OF TWO (2 PAGES)

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Vision: Nurture and Transform for the World

Mission: To Contribute to the World through Education, Research, Training, Consultancy, Innovation, Outreach and Collaboration

Laikipia University is ISO 9001:2015 and ISO/IEC 27001:2013 Certified



INSTRUCTIONS: ANSWER QUESTION ONE (COMPULSORY) AND ANY OTHER TWO QUESTIONS

QUESTIONS ONE

Despite the huge gains in primary schools in sub-Saharan Africa, massive financing gaps remain for basic education (Burnett, 2010)

- a) Explain five implications of reduced public spending on education in sub-Saharan Africa (10 marks)
- b) Discuss five financial innovative strategies that would help to address issues surrounding education financing in third world countries. (10 marks)

QUESTIONS TWO

Governments globally are financially hard-pressed to shoulder the total cost of education (Bray, 1986). In view of this reality, students and their families have been compelled to cost-share the burden of education.

- a) Explain five arguments you would advance against the cost-sharing model of financing basic education in low-income countries. (10 marks)
- b) Discuss five strategies you would propose to education policy makers in Kenya for lowering the cost of basic education in the country. (10 marks)

QUESTIONS THREE

- a) Explain three ways in which estimation of monetary returns to education may be beneficial to policy makers. (6 marks)
- b) The Mincer equation provides estimates of average monetary returns of one additional year of schooling (Patrinos, 2016). Explain two shortcomings of this equation as a tool for computing the social rate of return to education. (4 marks)
- c) Discuss the long-term solutions to financial sustainability of Africa Higher Education systems. (10 marks)

QUESTIONS FOUR

- a) Explain five features of Higher Education (HE) funding policies and practices in Africa. (10 marks)
- b) Discuss five challenges you are likely to encounter when computing rate of return to education in Kenya (10 marks)

